

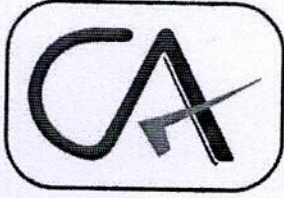
Annual Report

Of

*DAMINI WOMEN FARMER
PRODUCER COMPANY
LIMITED*

31-03-2021

M B Agrawal & Associates
Chartered Accountants



M B AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Khamla, Nagpur - 440025
E-mail : camsc.ngp@gmail.com
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Damini Women Farmer Producer Company Limited**, which comprise the Balance Sheet as at **31st March, 2021**, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of : -

- a) The state of affairs of the Company as at 31st March, 2021, and
- b) Its profit & loss Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the provisions of which are not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being
- f) appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Nagpur
Date: 28/10/2021



For M B Agrawal Associates
Chartered Accountants
(FRN No. 139478W)


CA Subhash Rahangdale
Partner
(Mem. No. 153375)
UDIN: 21153375AAAAEQ4997

DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2021

PARTICULARS	NOTE NO.	31.03.2021 ₹	31.03.2020 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
a) Share Capital	3	500,000	100,000
b) Reserves and Surplus	4	17,541	1,411
		517,541	101,411
2 Government Grant & Subsidy		500,000	-
3 Non- Current Liabilities			
(a) Long-Term Borrowings/ Liabilities		-	-
		-	-
4 Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Short-Term Provisions	5	38,881	2,950
(c) Trade Payables	6	1,044,189	-
		1,083,070	2,950
TOTAL (A)		2,100,611	104,361
B ASSETS			
(I) Non- Current Assets			
Fixed Assets	7	257,602	-
Deferred Tax Assets		-	-
(II) Current Assets			
(a) Trade Receivables	8	662,916	-
(b) Inventory		-	-
(c) Cash and Cash Equivalent	9	1,180,093	104,361
(d) Short-Term Loans and Advances		-	-
(e) Other Current Assets		-	-
		2,100,611	104,361
TOTAL (B)		2,100,611	104,361

See accompanying notes forming part of the financial statements

1-14

In terms of our report attached.

For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)



For and on behalf of the Board of Directors

CA Subhash Rahangdale
Partner

Director

Director

Mem. No. 153375

UDIN: 21153375AAAAEQ4997

Place : Nagpur

Date :28/10/2021

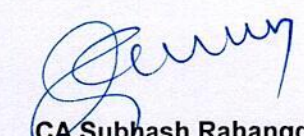
DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE NO.	31.03.2021 ₹	31.03.2020 ₹
Revenue			
1 Revenue from operations	10	5,725,830	553,400
2 Other Income	11	220,930	-
3 Total Revenue (1+2)		5,946,760	553,400
4 Expenses			
Purchases	12	5,697,609	518,580
Changes in Inventory			
Employee Benefit Expenses	13	210,000	-
Depreciation and Amortisation			
Other Expenses	14	20,040	33,409
5 Total Expenses		5,927,649	551,989
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		19,111	1,411
7 Extraordinary/ Exceptional items			
8 Profit / (Loss) before tax (5 - 6)		19,111	1,411
9 Tax Expense:			
(a) Current tax		2,981	-
(b) Deferred Tax		-	-
10 Profit / (Loss) For the Year		16,130	1,411
11 Earnings Per Share (Basic and Diluted)		0.32	0.14

See accompanying notes forming part of the financial statements 1-14

In terms of our report attached.
For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)

For and on behalf of the Board of Directors


CA Subhash Rahangdale
Partner



Director

Director

Mem. No. 153375
UDIN: 21153375AAAAEQ4997
Place : Nagpur
Date :28/10/2021

DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE PARTICULARS

1 - CORPORATE INFORMATION

Damini Women Farmer Producer Company Limited is a Producer Company incorporated on 31st of December, 2019 in the State of Maharashtra, India. The Company has its main object of carrying on the business of production, harvesting, procurement and trading of all agricultural, vegetables, fertilizers, pesticides, farm machinery etc.

2 - SIGNIFICANT ACCOUNTING POLICIES

2.1 - Basis of Accounting and Preparation of Financial Statements

The Company adopts the accrual basis in the preparation of its accounts. During the year ended on 31.03.2021, the Schedule III notified under Companies Act, 2013 has become applicable to the Company for preparation of its financial statements and the Company has prepared its financial statements in accordance with the provisions of Schedule III notified under Companies Act, 2013. Since the Company got incorporated in the current financial year there are no corresponding figures for Previous years.

2.2 - Revenue Recognition

Revenue from Operations

The Company has earned any revenue from operation during the year.

2.3 - Tangible Fixed Assets

There are Fixed assets as on the date of balance sheet.

Capital work-in-progress:

There are Capital Work in progress as on the date of Balance Sheet.

2.4 - Employee Benefits

Employee benefits consist of salary and wages. The provisions of Provident Fund, ESIC and other laws does not apply to the company. There are payments made to the employees during the reporting period.

2.5 - Taxes on Income

The Tax on income is computed as per the provisions of Income Tax Act, 1961.

2.6 - Provisions and Contingencies

The company is not liable towards any contingent liabilities as on the date of Balance Sheet.

2.7 - Preliminary & Preoperative Expenses

All legal expenses related to incorporation and after incorporation till date of Balance sheet are treated as preliminary expenses in the Balance sheet.

2.8- Payment of Statutory dues:-



DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE

PARTICULARS

3 - SHARE CAPITAL

	31.03.2021	31.03.2020
	₹	₹
Authorised Share Capital		
50000 Equity Shares of Rs 10 each	500,000	500,000
Issued Subscribed and Paid - Up Capital		
50000 Equity Shares of Rs 10 each	500,000	100,000
Total	500,000	100,000

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder is entitled to one vote per share.

Details of shares held by shareholders holding more than 5% shares in the Company:

Name of Shareholders	No. of Shares 31.03.2021	No. of Shares 31.03.2020
Veena Madelwar	-	1,000
Padma Munjewar	-	1,000
Namrata Vinod Misal	-	1,000
Karuna Orkey	-	1,000
Lata Meshram	-	1,000
Sunita Shaharkar	-	1,000
Nilima Bhitre	-	1,000
Yogita Dahake	-	1,000
Rasika Gawande	-	1,000
Sadhana Wankhede	-	1,000
Total	-	10,000

4 - RESERVE & SURPLUS

	31.03.2021	31.03.2020
	₹	₹
Opening Balance in P&L Account	1,411	-
Add: Profit for the Year	16,130	1,411
	17,541	1,411
Less: Incorporatin Expenses	-	-
Total	17,541	1,411



DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE	PARTICULARS	
5- SHORT - TERM PROVISIONS		
	31.03.2021	31.03.2020
	₹	₹
Audit Fees Payable	5,900	2,950
CEO Salary Payable	30,000	-
Income Tax Payable	2,981	-
Total	38,881	2,950
6- TRADE PAYABLES		
	31.03.2021	31.03.2020
	₹	₹
Sundry Creditors	988,609	-
Advance from farmers	22,600	-
Yuvraj Agro Industries (Advance)	32,980	-
Total	1,044,189	-
7- TRADE RECEIVABLES		
	31.03.2021	31.03.2020
	₹	₹
Kakde Traders	662,750	-
Yuvraj Agro Industries	166	-
Total	662,916	-
9- CASH AND CASH EQUIVALENTS		
	31.03.2021	31.03.2020
	₹	₹
Cash in Hand	781	4,361
Bank account	1,179,312	100,000
Total	1,180,093	104,361



DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE	PARTICULARS		
10-	REVENUE FROM OPERATIONS	31.03.2021	31.03.2020
		₹	₹
		Sale	5,725,830
	Total	5,725,830	553,400
11-	OTHER INCOME	31.03.2021	31.03.2020
		₹	₹
		CEO Salary Grant (KJBF)	210,000
	Comssion on Sale	10,930	-
	Total	220,930	-
12-	PURCHASE	31.03.2021	31.03.2020
		₹	₹
		Purchase	5,697,609
	Total	5,697,609	518,580
13-	EMPLOYEE BENEFIT EXPENSES	31.03.2021	31.03.2020
		₹	₹
		CEO Salary	210,000
	Total	210,000	-
14-	OTHER EXPENSES	31.03.2021	31.03.2020
		₹	₹
		Administrative Expenses	
	Accounting Expenses	5,000	-
	Accounting Expenses	5,000	-
	Audit Fee	2,950	2,950
	Bank Charges	3,510	-
	Legal Expenses	500	2,600
	Office Expenses	1,090	5,801
	Printing & Stationery Expenses	1,540	1,688
	Travelling Expenses	450	2,850
	Tranportation Expenses	-	10,540
	Wages	-	6,980
	Total	20,040	33,409



DAMINI WOMEN FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE

8 - FIXED ASSETS

PARTICULARS

PARTICULARS	RATE	OPENING BALANCE 01.04.2020	ADDITIONS	SALES & TRANSFER (Grant)	TOTAL	TOTAL DEPRECIAT ION	AS ON 31.03.2021
<u>Tangible Assets:</u>							
Aata Chakki (Pallavilizer)	15.00%	-	25,726	25,725	1	-	1
Mini Dal Mill	15.00%	-	119,276	119,275	1	-	1
Turmeric Boiler and Polisher (WIP)	15.00%	-	257,600	-	257,600	-	257,600
Total		-	402,602	145,000	257,602	-	257,602

Note: Depreciation on Fixed Assets has been charged as per income tax act.

